

RESOLUTION 2023-05
A RESOLUTION EXCHANGING PROPERTY BETWEEN THE
POWDER HOUSE PASS COMMUNITY IMPROVEMENT DISTRICT
AND BH DEVELOPMENT

The Board of Supervisors for the Powder House Pass Community Improvement District (“District”), a local unit of special purpose government and political subdivision of Lawrence County, South Dakota, meeting in a regular session on July 13, 2023 pursuant to SDCL 7-25A and SDCL 6-5, upon motion made by _____, seconded by _____, that the following Resolution be adopted:

BE IT RESOLVED the Powder House Pass Community Improvement District Board of Supervisors pursuant to SDCL 6-5-4 intend to exchange the following land:

*1,654 sq. ft. parcel in Wilderness Estates, 2nd Addition, Tract B1R, Revised
Plat 2021-07265*

with a value of \$1,528 (One thousand, Five Hundred and Twenty-Eight Dollars), this value having been determined by three disinterested appraisers who are freeholders within the District, for the following land owned by BH Development, LLC, a South Dakota Limited Liability Company:

*2,259 sq. ft. parcel in Trailside Addition, Remainder of Block 10, Plat
2021-07265*

with a value of \$4,500 (Four Thousand, Five Hundred Dollars), as determined by BH Development, LLC;

AND, BE IT FURTHER RESOLVED, that both parties shall enter into an agreement on such terms and conditions as determined and agreed to between the parties following the public hearing for the exchange of the land;

AND, BE IT FURTHER RESOLVED, that all platting and associated costs shall be paid for by BH Development, LLC.

Those voting Aye:

Those voting Nay:

Motion:

Adopted at Powder House Pass Community Improvement District, Lead, South Dakota, this 13th day of July, 2023.

APPROVED:

ATTEST:

Greg Kaschmitter, CID President

Julie Stone, Secretary

Approved: July 13, 2023

Published Date:

Effective Date: